

## Ivinghoe Old School Community Hub

### Treasurer's Report 9th September 2020

#### Revenues and Surplus:

##### Income:

To the year ending 31st March 2020, Income was £16,624.83p – Principally this was derived from Hiring's for the Hall and IT Room (£5,628.40p), and from Rent paid by CuriosiTEA Rooms for their Café Accommodation (£6,650.00p), although additionally CuriosiTEA Rooms paid the Hub £2,796.08p for their share of Utility costs (Gas, Electricity, Water), and we received generous local Donations to the value of £1,068.07p. Other Income came from the Spring and Christmas Markets, Heritage Book Sales, Printing and Photocopying, and a refund from Ivinghoe Parish Council for cancellation of a Lawn Hire Booking. A £10,000 Grant was awarded towards our Renewed Flooring throughout, although under the terms of the Grant (from the AVDC New Homes Bonus Fund), it needed to be awarded to and administered by Ivinghoe Parish Council – no monies passed through Hub Accounts, and thus are not reflected in our Figures; we thank the Parish Council for their help in following this through with us.

##### Expenses:

To the year ending 31<sup>st</sup> March 2020, Expenses were £11,364.48p – these were mainly Utilities (£5,219.38p), Building Maintenance (£2,315.42p), Sundries – Cleaning Materials, Toilet Rolls, Printing Paper, etc., (£1,194.11p), Building Insurance (£591.65p), Servicing to Security and Fire Alarms (£448.80p), Refuse Collections (£424.10p), Renewal of Tables (£399.49p), PRS-PPL Copyright Charge (£272.36p) – the balance of Expenses being for Cleaning, Business Rates and some Hiring Refunds for Covid-19 Booking Cancellations.

##### Reserve:

A General Reserve of £6,000 has been established - this representing approximately 6 months of revenue, also a Building Reserve of £6,000 is held against emergency Building related matters. The reserves are held in the bank, and are included in bank figures.

##### Bank and cash:

The bank balance at 31st March 2020 was £17,382.18p, including the £6,000 General Reserve, and the £6,000 Building Reserve.

##### COVID-19 Concerns:

Since the compilation of these figures, we have suffered the Covid-19 Related National Lockdown from which we are all tentatively looking towards some form of relief, although as yet (on 9<sup>th</sup> September 2020) we are not at all able to put any sort of forecast on Income or Expenditure with any sort of confidence. We have received Grant Assistance since 31<sup>st</sup> March 2020 – two separate Grants amounting to £11,500.00p – these figures will be reflected in our next year's Financial Report, as will the associated necessary severe reduction in Hiring and Rental Income.

##### STATEMENTS:

Statements follow which give a summary of our Income and Expenditure for year ending 31<sup>st</sup> March 2020, and as far as was possible on 31<sup>st</sup> March 2020 a Balance Sheet / Forecast of Assets and Liability for the coming year.

##### R.M.Corn

Secretary/Treasurer,  
Ivinghoe Old School Community Hub  
9<sup>th</sup> September 2020



**IVINGHOE OLD SCHOOL COMMUNITY HUB: ANNUAL SUMMARY 1st APRIL 2019 - 31st MARCH 2020:**

MONTH:	INCOME: £	EXP.: £
APRIL 2019:	1,892.91	565.36
MAY 2019:	1,535.36	808.80
JUNE 2019:	1,266.17	762.60
JULY 2019:	1,682.00	552.90
AUGUST 2019:	1,517.94	520.16
SEPTEMBER 2019:	1,260.52	582.59
OCTOBER 2019:	1,379.92	1,206.41
NOVEMBER 2019:	1,436.80	709.75
DECEMBER 2019:	1,262.92	1,010.61
JANUARY 2020:	1,611.47	1,859.33
FEBRUARY 2020:	1,448.82	1,141.36
MARCH 2020:	330.00	1,644.61
<b>TOTALS 1st APRIL 2019 - 31st MARCH 2020:</b>	<b>16,624.83</b>	<b>11,364.48</b>

**IVINGHOE OLD SCHOOL COMMUNITY HUB: BREAKDOWN INC-EXP 1st APRIL 2019 - 31st MARCH 2020:**

INCOME STREAM:	INCOME: £	EXPENDITURE STREAM:	EXP.: £
ROOM HIRE (HALL and IT ROOM):	5,628.40	GAS, ELECTRICITY, TELECOM:	4,947.91
CAFÉ RENT:	6,650.00	WATER:	271.57
CAFÉ UTILITIES:	2,796.08	REFUSE COLLECTION:	424.10
GRANTS:		SECURITY-FIRE ALARM MAINTENANCE:	448.80
DONATIONS:	1,068.07	HEATING SYSTEM SERVICE:	0.00
PRINTING-PHOTOCOPYING:	8.80	CLEANER, WINDOW CLEANER:	220.00
SPRING-CHRISTMAS MARKET TAKINGS:	403.30	SUNDRIES(Tit Rolls,Clng Mtrls,Paper,Ink):	1,194.11
HERITAGE BOOK SALES:	40.00	BUILDING MAINTENANCE:	2,315.42
TOILET TAKINGS:	0.18	BUILDING INSURANCE:	591.65
COVID-19 REFUND - LAWN HIRE PARISH COUNCIL:	30.00	FURNITURE:	399.49
		PRS-PPL CHARGE:	272.36
		BUSINESS RATES:	195.07
		COVID-19 ROOM HIRE REFUNDS:	84.00
<b>TOTALS 1st APRIL 2020 - 31st MARCH 2021:</b>	<b>16,624.83</b>		<b>11,364.48</b>

**BALANCE SHEET for IIVINGHOE OLD SCHOOL COMMUNITY HUB at 31st MARCH 2020:**

	ASSET	LIABILITY	
<b>CASH AT BANK 31st March 2020:</b>	17,382.18	GENERAL RESERVE:	6,000.00
		BUILDING & MAINTENANCE RESERVE:	6,000.00
<b>NON-CURRENT ASSETS:</b>		BUILDING INSURANCES:	650.00
FURNITURE, COMPUTERS, PRINTERS, KITCHEN		PRS-PPL, SERVICE & STANDING CHARGES:	1,200.00
EQUIPMENT, CUPBOARDS, PA EQUIPMENT,		UTILITIES:	5,500.00
BARBEQUE, GARDEN PLANTERS and EQUIPMENT:	2,000.00	BUSINESS RATES (CHARITY DISCOUNTED):	210.00
<b>PROJECTED ANNUAL INCOME AT 31-03-2020:</b>		REFUSE COLLECTION:	500.00
PROJECTED ANNUAL RENTAL INCOME:	7,200.00	<b>ANTICIPATED SHORTFALL RE-COVID-19:</b>	
PROJECTED ANNUAL HIRING FEE INCOME:	6,000.00	LOSS OF RENTAL INCOME:	4,800.00
		LOSS OF HIRING INCOME:	4,000.00
BUILDING AND GROUNDS ARE RENT-FREE, SUBJECT			
TO MAINTENANCE BY TRUSTEES		SURPLUS TO GENERAL FUND:	3,722.38
<b>TOTALS ASSETS:</b>	<b>32,582.18</b>	<b>TOTAL LIABILITY:</b>	<b>32,582.38</b>

